

**THE SMITHTOWN LIBRARY APPROVED 2017 BUDGET**

	<u>2017</u>
	<u>APPROVED</u>
	<u>Budget</u>
<b>REVENUES</b>	
REAL PROPERTY TAXES	14,010,858
OTHER TAX ITEMS -PILOT	125,000
LIBRARY CHARGES	106,500
INTEREST EARNED	25,000
MISCELLANEOUS	2,800
STATE AID	33,000
<b>TOTAL REVENUES</b>	<u><u>14,303,158</u></u>
<b>EXPENDITURES</b>	
<b>SALARIES AND BENEFITS</b>	
SALARIES	6,880,000
EMPLOYEE BENEFITS	3,691,820
TOTAL SALARY AND BENEFITS	<u>10,571,820</u>
<b>EQUIPMENT AND OTHER CAPITAL OUTLAY</b>	<u>276,888</u>
<b>LIBRARY MATERIALS AND PROGRAMS</b>	
BOOKS	255,000
RECORDINGS	120,000
PERIODICALS	40,000
OTHER SERIALS	60,000
ONLINE MATL'S AND SVC	210,000
OTHER NON BOOK MATL'S	500
BINDING	500
PROGRAMS	65,000
TOTAL LIBRARY MATERIALS AND PROGRAMS	<u>751,000</u>
<b>OPERATION AND MAINTENANCE OF BUILDINGS</b>	
FUEL AND UTILITIES	250,000
CUSTODIAL SUPPLIES	19,000
BUILDING AND EQUIPMENT REPAIRS	194,000
INSURANCE	95,000
MAINTENANCE OF VEHICLES	5,000
TOTAL OPERATIONS AND MAINTENANCE OF BUILDINGS	<u>563,000</u>
<b>OTHER OPERATIONAL EXPENSES</b>	
STAFF DEVELOPMENT	5,500
OFFICE AND LIBRARY SUPPLIES	90,000
TELECOMMUNICATIONS	110,000
POSTAGE AND FREIGHT	15,000
PRINTING	35,000
TRAVEL	9,000
SCLS MEMBER SUPPORT	170,000
PROFESSIONAL FEES	90,000
MEMBERSHIP DUES	3,000
SHARED NETWORK MAINTENANCE	81,000
TOTAL OTHER OPERATIONAL EXPENSES	<u>608,500</u>
<b>CONSTRUCTION DEBT SERVICE</b>	<u>1,531,950</u>
<b>TOTAL EXPENDITURES</b>	<u><u>14,303,158</u></u>
<b>Budget Increase</b>	<b>1.13%</b>
<b>Estimated Tax Rate per \$1000 Assessed Valuation</b>	<b>\$ 55.83</b>
<b>Average House Assessed at \$5,500; Annual Tax</b>	<b>\$ 307.07</b>
<b>Estimated Annual Tax Increase</b>	<b>\$ 12.85 (\$1.07 per month)</b>